



July 3, 2019

The Honorable Nancy Pelosi Speaker U.S. House of Representatives Washington, D.C. 20515

The Honorable Kevin McCarthy Republican Leader U.S. House of Representatives Washington, DC 20515 The Honorable Mitch McConnell Majority Leader U.S. Senate Washington, D.C. 20510

The Honorable Charles E. Schumer Democratic Leader U.S. Senate Washington. DC 20510

Re: H.R. 1361/S.553, the Blockchain Promotion Act of 2019

Dear Speaker Pelosi, Majority Leader McConnell, Democratic Leader Schumer, and Republican Leader McCarthy:

On behalf of a broad coalition of national, state and regional technology councils, we write today to express our strong support for H.R. 1361/S. 553, the Blockchain Promotion Act of 2019, and urge the House of Representatives and Senate to pass this important legislation during the 116th Congress.

Emerging technologies such as blockchain are increasingly interwoven into our nation's economy and national security. Blockchain technology is evolving at a rapid pace, and there is a general agreement that blockchain can be used to improve the way the government currently does business. Public and private sector use cases for blockchain technology touch almost every sector-from health care and real estate to cybersecurity and education. By 2025, the business value added by blockchain will grow to slightly more than \$176 billion, then surge to exceed \$3.1 trillion by 2030, according to a recent forecast by Gartner.

The Blockchain Promotion Act of 2019 would direct the Department of Commerce to establish a blockchain working group to recommend a consensus-based definition of the technology. The working group would also consider recommendations for the National Telecommunications and Information Administration (NTIA) and Federal Communications Commission (FCC) to undertake a study that would examine the potential impact of blockchain on spectrum policy and opportunities for the adoption of blockchain to promote efficiencies within the Federal government.

We stand ready to help support the Blockchain Promotion Act of 2019 and respectfully request that it be passed in the House of Representatives and Senate in the 116th Congress.

Sincerely,

Stefanie Holland

Stefanie Halland

Vice President, Federal & Global Policy

CompTIA

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Tim Jemal

**Executive Director** 

**TECNA** 

## Alabama

Tech Birmingham

### Arizona

Arizona Technology Council (AZTC)

## California

California Technology Council (CTC)

Tech San Diego

## Colorado

Colorado Technology Association (CTA)

### Connecticut

Connecticut Technology Council (CTC)

## Florida

Palm Beach Tech Association

### Georgia

Technology Association of Georgia (TAG)

Computer Measurement Group (CMG)

#### Idaho

Idaho Tech Council (ITC)

## Illinois

Illinois Technology Association (ITA)

## Iowa

Technology Association of Iowa (TAI)

## Kentucky

Technology Association of Louisville Kentucky (TALK)

### Missouri

**KC Tech Council** 

### Massachusetts

Massachusetts Technology Leadership Council (MassTLC)

## Maryland

**ASCII Group** 

Maryland Tech Council (MTC)

## Minnesota

Minnesota High Tech Association (MHTA)

## **New Hampshire**

New Hampshire High Tech Council (NHHTC)

# **New Jersey**

New Jersey Tech Council (NJTC)

### **New York**

New York Tech Alliance

### **New Mexico**

New Mexico Technology Council (NMTC)

### **North Carolina**

North Carolina Technology Association (NCTA)

## **North Dakota**

Technology Association of North Dakota

### Ohio

OHTec

## Oregon

Technology Association of Oregon (TAO)

## Pennsylvania

Philadelphia Alliance for Capital and Technologies (PACT)

Pittsburgh Technology Council

### **Tennessee**

Greater Nashville Technology Council

**Greater Memphis IT Council** 

## **Texas**

**Tech Titans** 

## Utah

**Utah Technology Council** 

### Vermont

Vermont Technology Alliance

## Washington

Washington Technology Industry Association (WTIA)

### Wisconsin

Wisconsin Technology Council (WTC)

Cc: House Committee on Energy and Commerce/House Committee on Oversight and Reform, Senate Commerce, Science, and Transportation Committee